Implanting pays off.

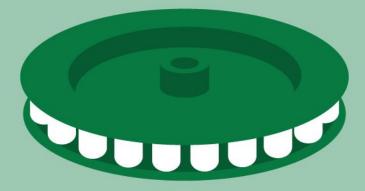
INFORMATION:

- Suckling calf weight gain: A study of 2,358 calves showed an average weaning weight advantage of 23 pounds.
- At the cow-calf level, for an investment of approximately \$1.50 per head, implants result in a \$30-\$50 increase in calf value in today's market.
- At \$30 per head, implants exhibit a return on investment of 19:1.

Source:

Selk, G. (1997) Implants for Suckling Steer and Heifer Calves and Potential Replacement Heifers. Proceedings: Impact of Implants on Performance and Carcass Value of Beef Cattle. Oklahoma State University, P-957. Pg 40.4. Superior Livestock Sale data report 2018.

IMPLANTING PAYS OFF



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RETURN ON INVESTMENT \$\$\$\$\$\$\$\$

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WEANING WEIGHT ADVANTAGE

All cattle can benefit from an implant, even high-performers.

INFORMATION:

- Cattle that have a higher basal gain have an absolute weight gain that's higher with an implant than poorer-performing cattle. Implanting pays off no matter the animal.
- 11% improvement on 2 lb gain/day vs. 11% improvement on 1.6 lb gain/day (for 100 days) would result in:

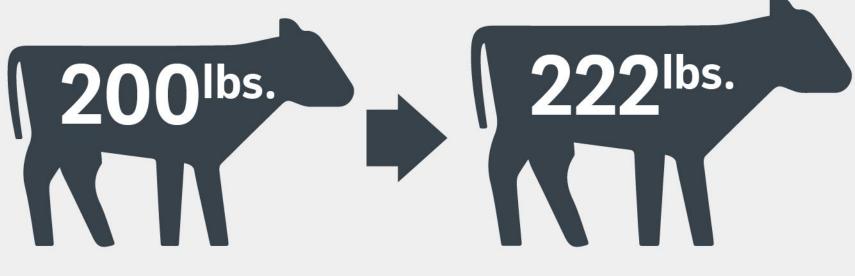
2 lb. gain / day x 100 days = 200 lb. gain if not implanted. An 11% improvement with Ralgro = 22 lbs. additional gain >>> The difference between 200 lbs. and 222 lbs.

1.6 lb. gain / day x 100 days = 160 lb. gain if not implanted. An 11% improvement with Ralgro = 18 lbs. additional gain
>> The difference between 160 lbs. and 178 lbs.

High Performers Benefit

2 lb. gain / day x 100 days = 200 lb. gain if not implanted An 11% improvement with Ralgro = 22 lbs. additional gain

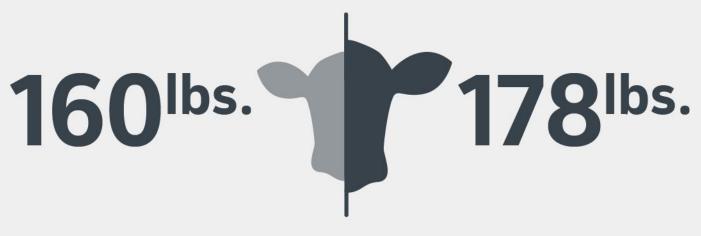
THE DIFFERENCE BETWEEN



Average Performers Benefit

1.6 lb. gain / day x 100 days = 160 lb. gain if not implanted An 11% improvement with Ralgro = 18 lbs. additional gain

THE DIFFERENCE BETWEEN

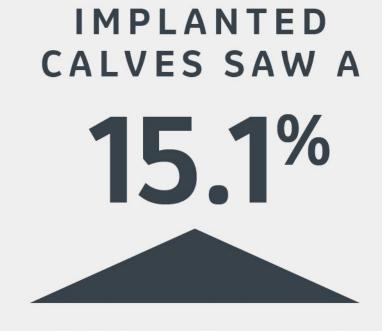


Set cattle up for success in the grower phase.

INFORMATION:

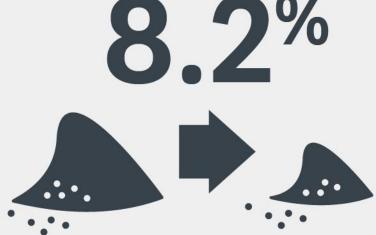
- Studies consistently show there is no loss of subsequent performance in later phases after using a calf implant like Ralgro.
- In the growing phase, implanted calves saw a 15.1% increase in ADG and feed efficiency improved 8.2% with Ralgro-implanted protocols.

Source: Pritchard, 1999.



INCREASE IN ADG







Implanting boosts performance at each stage of production.

INFORMATION:

- At the cow-calf level, Ralgro increases weaning weight by 23 lbs. on average.
- At the stocker level, cattle implanted with Revalor-G gain an extra 23 lbs. on average.
- At the feedlot, cattle can gain an addition 75-140 lbs. with Revalor-XS and -XH.
- Cattle implanted at each stage of production stand to gain up to an additional 195 lbs. over the course of their lifetime when compared to non-implanted cattle. (Capper)

Source:

Capper J.L. 2013. The environmental and economic impact of steroid implant and beta-adrenergic agonist use within U.S. beef production. In: Proceedings of the ADSA-ASAS Joing Annual Meeting, Indianapolis, IN, USA.



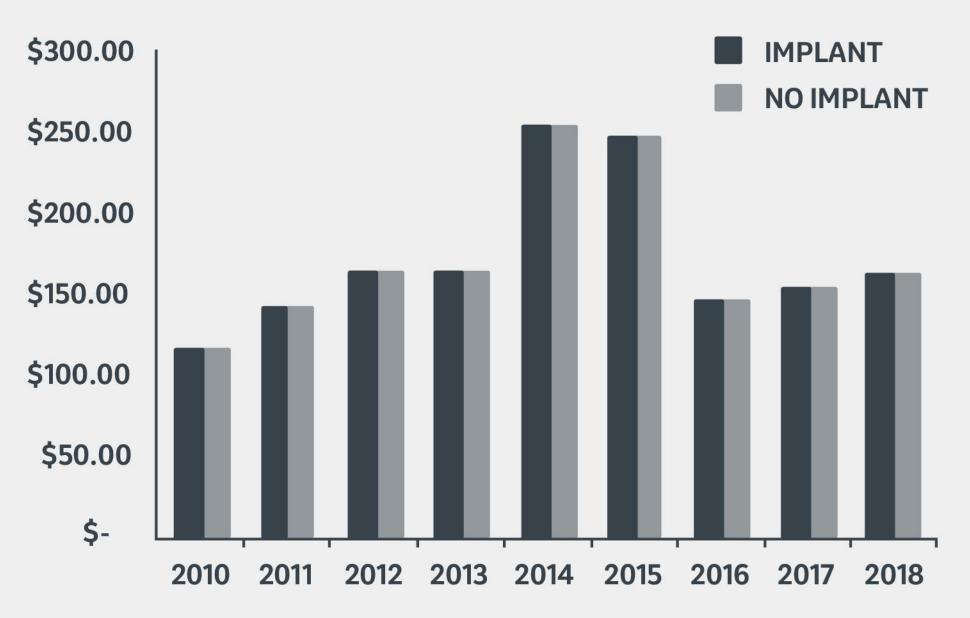


Calves marketed as non-implanted don't bring more money than implanted calves.

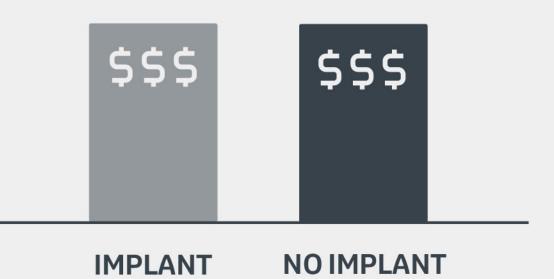
INFORMATION:

 Superior Livestock data shows no difference in sale price between implanted and non-implanted calves.

Source: Superior Livestock Auction data 2014-2018.



NO DIFFERENCE IN SALE PRICE



QUICK STAT BADGES:

Merck research supporting the

lifetime value of implants:

- 32,000 calves studied
- 50 years and data of research
- Research conducted across 30 states

Other:

- +23 lb. weaning weight advantage with Ralgro
- 19:1 ROI
- 90% of cattle go on to be implanted at the feedlot

